

Institute for Empirical Research in
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Pavlo R. Blavatskyy

Personal Information

Born on July 5th, 1979 in L'viv (Lemberg), Ukraine
Single, no children (to the best of my knowledge)

Education

06.2000-07.2004 *CERGE-EI, Charles University Prague, Czech Republic*
Ph.D., M.A. in Economics (Ph.D. degree awarded on January 21st, 2005)

10.2000-07.2001 *University of Cambridge Cambridge, UK*
Master of Philosophy (MPhil) in Economics

09.1995-06.2000 *National University of L'viv L'viv, Ukraine*
Diploma in International Economic Relations *cum laude*

09.1992-06.1995 *L'viv Physics and Mathematics Lyceum L'viv, Ukraine*
B.A. in Mathematics *cum laude*

Professional Experience

07.2004-till now *University of Zürich Zürich, Switzerland*
Assistant Professor, Post-Doc at Institute for Empirical Research in Economics

10.2003-08.2004 *Academy of Sciences Prague, Czech Republic*
Junior Researcher at Economic Institute of Academy of Sciences of Czech Republic

09.2002-07.2004 *CERGE-EI, Charles University Prague, Czech Republic*
Teaching Assistant in Microeconomics III and Distance Learning at CERGE-EI

12.1999-06.2000 *Ukrainian Parliament Kyiv, Ukraine*
Civil Servant at Budget Committee of Verhovna Rada (Ukrainian Parliament)

Awards and Honors

May 2008 *IEW Club prize for paper "Stochastic Utility Theorem"*

May 2005 *Young Economist Award of the Austrian Economic Association*

September 2003 *Citibank Scholarship & Performance Stipend at CERGE-EI*

October 2000 *Citibank Cambridge Overseas Trust Scholarship*

June 1995 *Silver Medal for High Honors, L'viv Physics and Math. Lyceum*

March 1994 *Diploma of third place, All-Ukrainian youth Math. Olympiad*

Ranking

1 in ranking of economists from German-speaking area (Austria, Germany and the German-speaking cantons of Switzerland) younger than 30 years

Handelsblatt.com # 25 in ranking of economists from German-speaking area younger than 40 years
38 in ranking of economists from German-speaking area based on publications after 2004
195 in ranking of economists from German-speaking area

Publications Blavatskyy, Pavlo and Ganna Pogrebna (2009) "Models of Stochastic Choice and Decision Theories: Why Both are Important for Analyzing Decisions" *Journal of Applied Econometrics*, forthcoming
Blavatskyy, Pavlo (2008) "Betting on Own Knowledge: Experimental Test of Overconfidence" *Journal of Risk and Uncertainty*, forthcoming
Blavatskyy, P. (2008) "Stochastic Utility Theorem", *Journal of Mathematical Economics* **44**, 1049-1056
Blavatskyy, Pavlo and Ganna Pogrebna (2008) "Risk Aversion When Gains Are Likely and Unlikely: Evidence from a Natural Experiment with Large Stakes" *Theory and Decision* **64**, 395-420
Blavatskyy, Pavlo (2007) "Stochastic Expected Utility Theory" *Journal of Risk and Uncertainty* **34**, 259-286
Blavatskyy, P. (2006) "Error propagation in the elicitation of utility and probability weighting functions" *Theory and Decision* **60**, 315-334
Blavatskyy, Pavlo (2006) "Violations of betweenness or random errors?" *Economics Letters* **91**, 34-38
Blavatskyy, Pavlo (2006) "Harmonic sequence paradox" *Economic Theory* **28** (1), 221-226
Blavatskyy, Pavlo (2006) "Axiomatization of a preference for most probable winn" *Theory and Decision* **60**, 17-33
Blavatskyy, Pavlo (2005) "Back to the St. Petersburg paradox?" *Management Science* **51** (4), 677-678

Working Papers Blavatskyy, Pavlo (2008) "Preference Reversals and Probabilistic Choice" IEW Working Paper 383
Blavatskyy, Pavlo (2008) "Loss Aversion" IEW Working Paper 375
Blavatskyy, Pavlo (2008) "Risk Aversion" IEW Working Paper 370
Blavatskyy, Pavlo (2008) "Probabilistic Choice and Stochastic Dominance" IEW Working Paper 364
Blavatskyy, Pavlo and Wolfgang Köhler (2007) "Lottery Pricing in the Becker-DeGroot-Marschak Procedure" IEW Working Paper 323
Blavatskyy, Pavlo and Ganna Pogrebna (2006) "Testing the Predictions of Decision Theories in a Natural Experiment When Half a Million Is at Stake", IEW Working Paper 291
Blavatskyy, Pavlo and Ganna Pogrebna (2006) "Loss Aversion? Not with Half-a-Million on the Table!", IEW Working Paper 274

- Blavatskyy, Pavlo (2006) "Stochastic Choice Under Risk", IEW WP # 272
- Blavatskyy, Pavlo (2004) "Contest success function with the possibility of a draw: axiomatization", IEW Working Paper 208
- Blavatskyy, Pavlo (2004) "Why qualifications at the Olympics?", IEW Working Paper 204
- Blavatskyy, Pavlo (2004) "Why the Olympics have three prizes and not just one", IEW Working Paper 200
- Blavatskyy, Pavlo (2003) "Note on 'Small Feedback-based Decisions and Their Limited Correspondence to Description-based Decisions'", CERGE-EI Working Paper 218
- Blavatskyy, Pavlo (2003) "Content-dependent Preferences in Choice under Risk: Heuristic of Relative Probability Comparisons", IIASA Interim Report IR-03-031

**Membership in
Professional
Organizations**

Royal Economic Society (2001), European Economic Association (2003), Econometric Society (2003), American Economic Association (2005), German Economic Association (2005)

**Ad hoc
Referee for**

American Economic Review, Econometrica, Review of Economic Studies, Journal of Economic Theory, Games and Economic Behavior, Management Science, Journal of Mathematical Economics, Journal of Economic Behavior and Organization, Theory and Decision, Experimental Economics, Journal of Economic Psychology, Organizational Behavior and Human Decision Processes, Geneva Risk and Insurance Review, Scottish Journal of Political Economy

Presentations

- "Risk Taking in and after Tournaments: Evidence from a Natural Experiment", 23rd Annual Congress of the European Economic Association, Milan, Italy (August 28, 2008)
- "Models of Stochastic Choice and Decision Theories: Why Both are Important for Analyzing Decisions", Invited Symposium "Empirical Tests of Contemporary Utility Theories", XXIX International Congress of Psychology, Berlin, Germany (July 23, 2008)
- "Contest Success Function with the Possibility of a Draw: Axiomatization", Workshop on Advances in the Theory of Contests and its Applications, CESifo Venice Summer Institute, Venice, Italy (July 19, 2008)
- "Risk Taking in and after Tournaments: Evidence from a Natural Experiment", Third World Conference of the Game Theory Society (Games 2008), Evanston, USA (July 16, 2008)
- "Decisions with Errors", Third World Conference of the Game Theory Society (Games 2008), Evanston, USA (July 15, 2008)
- "Probabilistic Choice and Stochastic Dominance", XIII International Conference on the Foundations and Applications of Utility, Risk and Decision Theory

- (FUR XIII), Barcelona, Spain (July 4, 2008)
- “Endowment Effects? “Even” with Half a Million on the Table”, XIII International Conference on the Foundations and Applications of Utility, Risk and Decision Theory (FUR XIII), Barcelona, Spain (July 2, 2008)
- “Probabilistic Choice and Stochastic Dominance”, Theory and Decision Workshop, Barcelona, Spain (May 13, 2008)
- “Decisions with Errors”, Swiss Society of Economics and Statistics (SSES) Annual Meeting, Lausanne, Switzerland (March 27, 2008)
- “Decisions with Errors”, 2008 Annual Conference of the Royal Economic Society, University of Warwick, UK (March 18, 2008)
- “Risk Taking in Tournaments: Evidence from a Natural Experiment”, Annual Meeting of the Association of Southern European Economics Theorists (ASSET), Padova, Italy (November 2, 2007)
- “Axiomatic Theory of Probabilistic Decision Making under Risk”, Economic Science Association (ESA) World Meeting 2007, Rome, Italy (June 29, 2007)
- “Stochastic Expected Utility Theory”, Economic Science Association (ESA) World Meeting 2007, Rome, Italy (June 30, 2007)
- “Loss Aversion? Not with half a million on the table”, North American Summer Meeting of Econometric Society, Durhan, USA (June 24, 2007)
- “Stochastic utility theorem”, North American Summer Meeting of Econometric Society, Durhan, USA (June 21, 2007)
- “Betting on own knowledge: experimental test of overconfidence”, Spring Meeting of Young Economists, Hamburg, Germany (May 27, 2007)
- “Stochastic utility theorem”, Midwest Economic Theory Meeting, Minneapolis, USA (April 21, 2007)
- “Lottery pricing in Becker-DeGroot-Marschak procedure”, Theory and Decision Workshop, Rotterdam, The Netherlands (April 12, 2007)
- “Decisions and errors”, ASSET annual meeting in Lisbon, Portugal (November 4, 2006)
- “Experiments on Risk Taking and Evaluation Periods Misread as Evidence of Myopic Loss Aversion”, Economic Science Association European Meeting in Nottingham, UK (September 9th, 2006)
- “Testing the Predictions of Decision Theories in a Natural Experiment When Half a Million Is at Stake”, Economic Science Association European Meeting in Nottingham, UK (September 9th, 2006)
- “Stochastic choice under risk”, Economic Science Association European Meeting in Nottingham, UK (September 9th, 2006)
- “Stochastic choice under risk”, 21st Annual congress of the European Economic Association in Vienna, Austria (August 27th, 2006)
- “Stochastic expected utility theory”, European meeting of the Econometric Society in Vienna, Austria (August 26th, 2006)

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- "Stochastic choice under risk", International Association for Research in Economic Psychology and Society for the Advancement of Behavioral Economics (IAREP-SABE) Conference in Paris, France (July 6th, 2006)
- "Stochastic choice under risk", 12th International Conference on The Foundation and Application of Utility, Risk and Decision Theory in Rome, Italy (June 24th, 2006)
- "Stochastic expected utility theory", 2nd International Meeting on Experimental and Behavioral Economics, Valencia, Spain (December 3, 2005)
- "Stochastic expected utility theory", Association of Southern European Economic Theorists (ASSET) Annual Meeting, Rethymnon, Greece (October 28, 2005)
- "Stochastic expected utility theory", Annual Meeting of German Economic Association, Bonn, Germany (September 28, 2005)
- "Stochastic expected utility theory", Economic Science Association (ESA), European Regional Meeting, Alessandria, Italy (September 16, 2005)
- "Stochastic expected utility theory", 20th Annual Congress of the European Economic Association, Amsterdam, The Netherlands (August 25, 2005)
- "Stochastic expected utility theory", 20th Biennial Conference on Subjective Probability, Utility and Decision Making, Stockholm, Sweden (August 22, 2005)

Teaching	02.2008-05.2008	Seminar Microtube, University of Zürich
	09.2007-05.2008	Microeconomic Seminar, ETH/University of Zürich
	09.2007-12.2007	Information Economics, University of Zürich
	03.2007-06.2007	Intelligent Traders Project, University of Zürich
	03.2006-06.2006	HUI Seminar (Trade and Institutions), University of Zürich
	03.2006-06.2006	Game Theory, University of Zürich
	10.2005-02.2006	Contract Theory, University of Zürich
	03.2005-06.2005	Decision Theory, University of Zürich

Grants	September 2006	"Stochastic Expected Utility", Fund for Support of Academic Development, University of Zurich (50 000 CHF for 5 month)
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Languages	<i>Native</i>	Ukrainian, Russian
	<i>Fluent</i>	English, French, Polish
	<i>Fair</i>	German, Czech

Interests	Chess, fine art, photography, travel, poetry
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References	ANDREAS ORTMANN	CHRIS STARMER	PETER WAKKER
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